

**LEGISLATIVE SERVICES AGENCY  
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**FISCAL IMPACT STATEMENT**

**LS 6910**  
**BILL NUMBER:** HB 1213

**NOTE PREPARED:** Dec 26, 2002  
**BILL AMENDED:**

**SUBJECT:** Credit Scoring.

**FIRST AUTHOR:** Rep. Fry  
**FIRST SPONSOR:**

**BILL STATUS:** As Introduced

**FUNDS AFFECTED:**     **GENERAL**  
                              **DEDICATED**  
                              **FEDERAL**

**IMPACT:** No Fiscal Impact

**Summary of Legislation:** This bill imposes several requirements on an insurer's use of credit information in the underwriting of personal property and casualty insurance.

**Effective Date:** July 1, 2003.

**Explanation of State Expenditures:** The Department of Insurance may spend additional time reviewing insurer scoring models or other scoring processes. It is assumed that this function can be accomplished with current staff and resources.

**Explanation of State Revenues:**

**Explanation of Local Expenditures:**

**Explanation of Local Revenues:**

**State Agencies Affected:**

**Local Agencies Affected:**

**Information Sources:**

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